

Mayfield & Five Ashes Parish Council
MCC Finance Report to 30 September 2020

1. Expenditure in the month

There was no expenditure in the month.

2. Income in the Month

£65,441.50 was received from the second tranche of the 2020/21 precept.

[nb: the amounts currently shown in the operating account reserves and allocated to the community centre project are to be transferred into this account in due course.]

3. Accruals

There are no accruals at the present time.

4. Reserves

£10,000 was allocated to the Community Centre project in Reserves.

5. VAT

No VAT is claimable or refundable at the present time.

6. General Financial Health

Finances remain as per budget.

Janna Todd
Clerk & RFO

Attachments to this report:

Attachment 1: Cash Financial Report Tables for September 2020

Current Account (NatWest)

	Entry	£
Opening bank cash balance at 01.09.20	A	65,441.50
Income in month (cleared)	B	65,441.50
Income from previous months (cleared in month)	C	0.00
Transfer in from Barclays/ Natwest accounts	D	0.00
Expenditure in month (paid, & cleared (inc VAT))	E	0.00
Expenditure in month (paid & cleared, invoice not received)	F	0.00
Expenditure from previous months cleared	G	0.00
Transfers out to Barclays Reserves account	H	0.00
Transfers out to Natwest Accruals Account	I	0.00
Cash c/f at bank at 30.09.20 [I=A+B+C+D-E-F-G-H-I]	J	130,883.00
Income in month (not yet received/still to clear)	K	0.00
Income from previous months (not yet received)	L	0.00
Expenditure in month (invoice not yet received)	M	0.00
Expenditure in month (paid, cheque / DDM not yet cleared (inc VAT))	N	0.00
Expenditure from previous months (invoice received but not paid)	O	0.00
Overall position as at 30.09.20 [P=J+K+L+M-N-O]	P	130,883.00

Accruals Account (Natwest Reserves Account)

Opening cash balance as at 01.09.20	0.00
Expenditure in month	0.00
Income in month	0.00
Interest received in month	0.00
Cash c/f at 30.09.20	0.00

Reserve Account (Barclays)

Opening cash balance as at 01.09.20	84,257.92
Income in month	0.00
Transfer in from current/ accruals account	10,000.00
Expenditure in month	0.00
Interest received in month	0.00
Cash c/f at 30.09.20	94,257.92
Community Hall Reserves Analysis as at 30.09.20	
• Community Centre	52,478.88
• Community Hall CIL	41,779.04
• Total Reserves	94,257.92

Community Infrastructure Levy Analysis as at 30.09.20		
CIL Received 2018/19 Financial Year		7,381.12
Cil Received 2019/20 Financial Year		12,547.81
CIL Received 2020/21 Financial Year		21,850.11
CIL Expenditure		0.00
CIL c/f at 30.09.20		41,779.04