

Mayfield & Five Ashes Parish Council
Finance Report to 28 February 2019

1. Expenditure in the month

A payment of £2,324.40 inc VAT was made to UK Power Networks for the electrical work and traffic management required for the replacement of streetlight 01 at Argos Hill. The remaining expenditure from the current account during February 2019 was slightly below average.

2. Income in the Month

£1,937 exc VAT was transferred in from the Barclays Reserves Account for the streetlight replacement outlined above.

3. Accruals Account

Interest of £0.34 was received for February 2019.
Funds in the accruals account are itemised below:

Accruals Account Analysis:	£
Interest	6.54
Community Donations (Details in Attachment 2)	2,224.28
Total	2,230.82

4. Barclays Reserve Account

£1,937 was transferred to the current account from reserves for streetlight replacement. Barclays have informed that they are now paying interest every three months with the next payment due at the beginning of March 2019.

5. VAT

There are no outstanding VAT claims.

6. General Financial Health

Finances remain in a very healthy position although the current account balance does include the remaining £28,407 inclusive of VAT funding for the play area refurbishment.

Janna Todd
Clerk & RFO

Attachments to this report:

Attachment 1: Cash Financial Report Tables for February 2019
Attachment 2: Current account expenditure & income for February 2019
Attachment 3: Summary Management Report for February 2019

	Notes	Entry	£
Opening bank cash balance at 01.02.19	1	A	72,238.01
Income in month (cleared)	2	B	0.00
Income from previous months (cleared in month)	3	C	0.00
Transfer in from Barclays account	4	D	1,937.00
Expenditure in month (paid, & cleared (inc VAT))	5	E	8,820.09
Expenditure from previous months cleared	6	F	0.00
Transfers out to Natwest/ Barclays account	7	G	0.00
Cash c/f at bank at 28.02.19 [I=A+B+C+D-E-F-G]	9	H	65,354.11
Income in month (not yet received/still to clear)	8	I	0.00
Income from previous months (not yet received)	10	J	0.00
Expenditure in month (paid, cheque / DDM not yet cleared (inc VAT))	11	K	80.25
Overall position as at 28.02.19 [O=I+J-K]	14	M	65,273.86

Accruals Account (Natwest Reserves Account)

Opening cash balance as at 01.02.19			2,230.48
Expenditure in month			0.00
Income in month			0.00
Interest received in month			0.34
Cash c/f at 28.02.19			2,230.82

Accruals Account Analysis as at 28.02.19

• Mayfield Skate Park	110.98	
• Five Ashes War Memorial	48.20	
• Mayfield War Memorial	1,517.00	
• Open Door	548.10	
• Total Accrued Interest to date	6.54	
• Total in Accruals Account		2,230.82

Reserve Account (Barclays)

Opening cash balance as at 01.02.19	112,958.51
Income in month	0.00
Transfer in from current/ accruals account	0.00
Expenditure in month	1,937.00
Interest received in month	0.00
Cash c/f at 28.02.19	111,021.51

Reserves Analysis as at 28.02.19

• General Reserve (15% of precept)	16,063.00	
• Election expenses	3,750.00	
• Minor Projects and Provisions	15,375.00	
• Office Refurbishment	1,924.00	
• Jubilee Wood Nature Trail	5,000.00	
• Disability Access	1,000.00	
• ESCC/WDC Derogation	3,000.00	
• Hedge/ Tree Cutting	3,000.00	
• Fingerpost Replacement	3,000.00	
• Streetlight Replacement / Upgrade	5,563.00	
• South Street Toilets 5 year maintenance	3,655.00	
• Five Ashes Speed Measures	6,000.00	
• Community Projects	3,434.56	
• Community Centre (Includes £7,381.12 CIL)	40,000.00	
• Graffiti Removal	200.00	
• Community Infrastructure Levy	0.00	
• Total Accrued Interest to date	56.95	
• Total Reserves		111,021.51

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Current Bank A/c

List of Payments made between 01/02/2019 and 28/02/2019

Date Paid	Payee Name	Reference	Amount Paid	Authorized Ref	Transaction Detail
01/02/2019	SSE Southern Electric	DDM	50.49	Direct Debit	South St Toilets Electricity
12/02/2019	N Power Business	DDM	96.33	Direct Debit	PC Office Electricity Nov-Jan
13/02/2019	E.ON UK PLC	BACS	256.40	RF/CL	Streetlights Electricity 01/19
13/02/2019	Mayfield PCC	BACS	15.00	RF/CL	London Hse for Parish In Bloom
13/02/2019	SSALC Ltd	BACS	78.00	RF/CL	VAT Training Course
13/02/2019	Tesco Stores Ltd	BACS	6.50	RF/CL	Extension lead for Printer
13/02/2019	Window Cleaner	BACS	6.00	RF/CL	PC Office Window Cleaning
13/02/2019	Caretaker	BACS	337.75	RF/CL	South St Toilets/ Office Clean
13/02/2019	MAitkin for MAFAPC	BACS	31.25	RF/CL	War Mem Plants & Gardening
13/02/2019	East Sussex County Council	BACS	2,880.35	RF/CL	Community Bus Service
18/02/2019	NEST	DDM	162.28	Direct Debit	Clerk's Pension 02/2019
25/02/2019	UK Pow er Netw orks Ltd	BACS	2,324.40	CL/RF	Streetlight Electricity Work
27/02/2019	Litter Picker	BACS	72.00	CL/RF	Litter Picking 02/2019
27/02/2019	Tree Contractor	BACS	26.25	CL/RF	Removal of Fallen Trees
27/02/2019	Ace Total Tree Works	BACS	816.00	CL/RF	Removal of Trees
27/02/2019	Janna Todd	BACS	1,146.73	CL/RF	Clerk's Salary 02/2019
27/02/2019	HMRC PAYE & NI	BACS	214.34	CL/RF	Employer/ye NI & Tax 02/19
27/02/2019	Wealden District Council	DEBIT CARD	117.00	CL/DR	Planning Application Fee
27/02/2019	Buy A Plan	DEBIT CARD	28.08	CL/DR	Site & Location Plans
28/02/2019	British Telecom	DDM	80.25	Direct Debit	Office Telecoms
28/02/2019	Castle Water	DDM	5.75	Direct Debit	Office Water
28/02/2019	Wealden District Council	DDM	150.00	Direct Debit	Garden Plots Lease 2018/19
Total Payments			8,901.15		

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Cash Received between 01/02/2019 and 28/02/2019				
<u>Date</u>	<u>Cash Received from</u>	<u>Receipt No</u>	<u>Receipt Description</u>	<u>Receipt Total</u>
27/02/2019	Barclays A/c	Reserves	Streetlight Replacement	1,937.00
Total Receipts				1,937.00

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Summary Income & Expenditure by Budget Heading 28/02/2019

Cost Centre Report

			Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
100	Precept	Income	107,089	107,089	0			100.0%
101	Rents	Income	715	860	145			83.1%
102	Interest NWB	Income	6	0	(6)			0.0%
103	Grants Received	Income	293	342	49			85.7%
105	Sundry Income	Income	55,638	47,610	(8,028)			116.9%
106	Interest Barclays	Income	152	0	(152)			0.0%
107	Donations	Income	1,610	0	(1,610)			0.0%
401	Clerks Salary	Expenditure	15,470	16,653	1,183		1,183	92.9%
402	Section 137 Grants	Expenditure	100	100	0		0	100.0%
403	Grants	Expenditure	2,150	2,250	100		100	95.6%
404	Village Services	Expenditure	14,411	21,625	7,214		7,214	66.6%
405	Street Lighting Maintenance	Expenditure	7,449	14,920	7,471		7,471	49.9%
406	Community	Expenditure	6,745	23,430	16,685		16,685	28.8%
407	Recreation	Expenditure	7,964	11,475	3,511		3,511	69.4%
408	Rights of Way	Expenditure	1,369	4,650	3,281		3,281	29.4%
409	Traffic	Expenditure	764	15,566	14,802		14,802	4.9%
410	Youth	Expenditure	1,019	500	(519)		(519)	203.7%
411	Public Entertainment	Expenditure	1,000	1,000	0		0	100.0%
413	Council Corporate Expenses	Expenditure	5,235	9,450	4,215		4,215	55.4%
416	Projects	Expenditure	25,959	98,611	72,652		72,652	26.3%
	plus Transfer from EMR		1,378					
	Movement to/(from) Gen Reserve		<u>(24,581)</u>					
417	Office Expenses	Expenditure	8,422	11,361	2,939		2,939	74.1%
418	Assistant Clerk	Expenditure	36	100	64		64	36.0%
419	National Insurance Costs	Expenditure	2,509	2,767	258		258	90.7%
420	Lighting Energy	Expenditure	2,109	2,550	441		441	82.7%
421	Reserves	Expenditure	0	15,379	15,379		15,379	0.0%
Grand Totals:- Income			165,502	155,901	(9,601)			106.2%
Expenditure			102,711	252,387	149,676	0	149,676	40.7%
Net Income over Expenditure			<u>62,792</u>	<u>(96,486)</u>	<u>(159,278)</u>			
plus Transfer from EMR			1,378					
Movement to/(from) Gen Reserve			<u>64,170</u>					