

Mayfield & Five Ashes Parish Council
Finance Report to 30 November 2018

1. Expenditure in the month

Expenditure from the current account during November 2018 was above average but anticipated. The highest items of expenditure were £2,920.13 to the Public Workings Loans Board for the office lease and the second tranche of the annual maintenance contract for the streetlights.

2. Income in the Month

A refund for South Street Toilets electricity was received from SSE Southern Electricity. Three £10 key deposits for the Garden Plots was banked.

3. Accruals Account

Interest of £0.37 was received for November 2018.

Funds in the accruals account are itemised below:

Accruals Account Analysis:	£
Interest	5.44
Community Donations (Details in Attachment 2)	2,224.28
Total	2,229.72

4. Barclays Reserve Account

Interest of £27.12 was received for October 2018. £444.44 of accrued interest was allocated to Reserves for Community Projects as agreed at the November 2018 Finance and General Purposes meeting.

5. VAT

There are no outstanding VAT claims.

6. General Financial Health

Finances remain in a strong healthy position.

Janna Todd
Clerk & RFO

Attachments to this report:

Attachment 1: Cash Financial Report Tables for November 2018
Attachment 2: Current account expenditure & income for November 2018
Attachment 3: Summary Management Report for November 2018

	Notes	Entry	£
Opening bank cash balance at 01.11.18	1	A	118,240.35
Income in month (cleared)	2	B	56.08
Income from previous months (cleared in month)	3	C	0.00
Transfer in from Barclays account	4	D	0.00
Expenditure in month (paid, & cleared (inc VAT))	5	E	9,739.96
Expenditure from previous months cleared	6	F	0.00
Transfers out to Natwest/ Barclays account	7	G	0.00
Cash c/f at bank at 30.11.18 [I=A+B+C+D-E-F-G]	9	H	108,556.47
Income in month (not yet received/still to clear)	8	I	0.00
Income from previous months (not yet received)	10	J	0.00
Expenditure in month (paid, cheque / DDM not yet cleared (inc VAT))	11	K	0.00
Expenditure from previous months (invoice received but not paid)	13	L	0.00
Overall position as at 30.11.18 [O=J+K-L]	14	M	108,556.47

Accruals Account (Natwest Reserves Account)

Opening cash balance as at 01.11.18			2,229.35
Expenditure in month			0.00
Income in month			0.00
Interest received in month			0.37
Cash c/f at 30.11.18			2,229.72

Accruals Account Analysis as at 30.11.18

• Mayfield Skate Park	110.98	
• Five Ashes War Memorial	48.20	
• Mayfield War Memorial	1,517.00	
• Open Door	548.10	
• Total Accrued Interest to date	5.44	
• Total in Accruals Account		2,229.72

Reserve Account (Barclays)

Opening cash balance as at 01.11.18		113,401.56
Income in month		0.00
Transfer in from current/ accruals account		0.00
Expenditure in month		0.00
Interest received in month		27.12
Cash c/f at 30.11.18		113,428.68

Reserves Analysis as at 30.11.18

• General Reserve (15% of precept)	16,063.00	
• Election expenses	3,750.00	
• Minor Projects and Provisions	15,375.00	
• Office Refurbishment	1,924.00	
• Jubilee Wood Nature Trail	5,000.00	
• Disability Access	7,000.00	
• ESCC/WDC Derogation	3,000.00	
• Hedge/ Tree Cutting	3,000.00	
• Fingerpost Replacement	3,000.00	
• Streetlight Replacement / Upgrade	7,500.00	
• South Street Toilets 5 year maintenance	3,655.00	
• Five Ashes Speed Measures	6,000.00	
• Community Projects	30,553.44	
• Graffiti Removal	200.00	
• Community Infrastructure Levy	7,381.12	
• Total Accrued Interest to date	27.12	
• Total Reserves		113,428.68

Date: 19/12/2018

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Current Bank A/c

List of Payments made between 01/11/2018 and 30/11/2018

<u>Date Paid</u>	<u>Payee Name</u>	<u>Reference</u>	<u>Amount Paid</u>	<u>Authorized Ref</u>	<u>Transaction Detail</u>
01/11/2018	PWLB	DIRECT DEB	2,920.13	Direct Debit	Council Office Repayment Loan
01/11/2018	Wealden District Council	DDM	54.00	Direct Debit	Overflow Car Park Rates
01/11/2018	Wealden District Council	DDM	115.00	Direct Debit	South Street Toilets Rates
14/11/2018	Handyman	BACS	110.00	JW/CL	Winter Grit Storage
14/11/2018	Streetlights	BACS	121.80	JW/CL	Repairs to Streetlight 91
14/11/2018	E.ON UK PLC	BACS	256.40	JW/CL	Streetlights Electricity 10/18
14/11/2018	Compact Cutting	BACS	240.00	JW/CL	Five Ashes Hedge Cutting
14/11/2018	Streetlights	BACS	2,245.48	JW/CL	Streetlight Contract 2/2
14/11/2018	Caretaker	BACS	337.75	JW/CL	South St Toilets/Office Clean
14/11/2018	Chris Pring Plumbing	BACS	103.50	JW/CL	Replacement of Office Tap
15/11/2018	NEST	DDM	162.28	Direct Debit	Clerk's Pension 12/2018
20/11/2018	N Power Business	DDM	56.43	Direct Debit	Office Electricity 18/19 Q2
28/11/2018	Janna Todd	BACS	1,146.73	RF/DR	Clerk's Salary 11/2018
28/11/2018	Chris Pring Plumbing	BACS	48.58	RF/DR	Repairs to South St Toilets
28/11/2018	Litter Picker	BACS	72.00	RF/DR	Litter Picking 11/2018
28/11/2018	Window Cleaner	BACS	6.00	RF/DR	Office Window Cleaning
28/11/2018	SSALC Ltd	BACS	72.00	RF/DR	1 x Neighbourhood Plan Training
28/11/2018	SSALC Ltd	BACS	144.00	RF/DR	2 Neighbourhood Plan Training
28/11/2018	MJB Architecture Ltd	BACS	1,200.00	RF/DR	MMH Costings Report
28/11/2018	R Neal for MAFAPC	BACS	18.50	RF/DR	1 x Remembrance Wreath
28/11/2018	HMRC PAYE & NI	BACS	214.34	RF/DR	Employee/yer NI & Tax 11/18
28/11/2018	Castle Water	DDM	5.75	Direct Debit	Office Water
29/11/2018	British Telecom	DDM	85.29	Direct Debit	Office Telecoms
30/11/2018	Tesco Stores Ltd	DEBIT CARD	4.00	RF/CL	Timer for Office Heating
Total Payments			<u>9,739.96</u>		

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Cash Received between 01/11/2018 and 30/11/2018

<u>Date</u>	<u>Cash Received from</u>	<u>Receipt No</u>	<u>Receipt Description</u>	<u>Receipt Total</u>
23/11/2018	Garden Plots	BACS	3 x Key Deposits	30.00
07/11/2018	SSE Southern Electric	Refund	South St Toilets Electricity	26.08
			Total Receipts	56.08

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Summary Income & Expenditure by Budget Heading 30/11/2018

Cost Centre Report

		Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
100	Precept	Income	107,089	107,089	0		100.0%
101	Rents	Income	695	860	165		80.8%
102	Interest NWB	Income	5	0	(5)		0.0%
103	Grants Received	Income	293	342	49		85.7%
105	Sundry Income	Income	54,806	47,610	(7,196)		115.1%
106	Interest Barclays	Income	122	0	(122)		0.0%
107	Donations	Income	610	0	(610)		0.0%
401	Clerks Salary	Expenditure	11,044	16,653	5,609	5,609	66.3%
402	Section 137 Grants	Expenditure	100	100	0	0	100.0%
403	Grants	Expenditure	2,150	2,250	100	100	95.6%
404	Village Services	Expenditure	11,109	21,625	10,516	10,516	51.4%
405	Street Lighting Maintenance	Expenditure	5,260	14,920	9,660	9,660	35.3%
406	Community	Expenditure	3,637	23,430	19,793	19,793	15.5%
407	Recreation	Expenditure	5,427	11,475	6,048	6,048	47.3%
408	Rights of Way	Expenditure	663	4,650	3,988	3,988	14.2%
409	Traffic	Expenditure	542	15,566	15,024	15,024	3.5%
410	Youth	Expenditure	1,019	500	(519)	(519)	203.7%
411	Public Entertainment	Expenditure	1,000	1,000	0	0	100.0%
413	Council Corporate Expenses	Expenditure	4,998	9,450	4,452	4,452	52.9%
416	Projects	Expenditure	1,878	98,611	96,733	96,733	1.9%
	plus Transfer from EMR		1,378				
	Movement to/(from) Gen Reserve		<u>(500)</u>				
417	Office Expenses	Expenditure	7,596	11,361	3,765	3,765	66.9%
418	Assistant Clerk	Expenditure	36	100	64	64	36.0%
419	National Insurance Costs	Expenditure	1,796	2,767	971	971	64.9%
420	Lighting Energy	Expenditure	1,475	2,550	1,075	1,075	57.8%
421	Reserves	Expenditure	0	15,379	15,379	15,379	0.0%
	Grand Totals:- Income		163,619	155,901	(7,718)		105.0%
	Expenditure		59,729	252,387	192,658	0	192,658
	Net Income over Expenditure		<u>103,891</u>	<u>(96,486)</u>	<u>(200,377)</u>		
	plus Transfer from EMR		1,378				
	Movement to/(from) Gen Reserve		<u>105,269</u>				