

Mayfield & Five Ashes Parish Council
Finance Report to 30 April 2018

1. Expenditure in the month

Expenditure from the current account during April 2018 amounted to £7,206.89. It included the total payment of £2,250 for 2018/19 grants and the £1000 contribution towards the 2018 Bonfire Festival.

2. Income in the Month

The first tranche of the 2018/19 precept and Council Tax Support Grant from Wealden District Council was received as well as the outstanding 2017/18 Community Toilet Scheme payments. £712.21 was transferred in from the Accruals Account.

3. Accruals Account

Interest of £0.81 was received for April 2018. £712.21 was transferred into the current account for invoices received for work initiated during the 2017/18 financial year.

Funds in the accruals account are itemised below:

Accruals Account Analysis:	£
Five Ashes speed measures	14,000.00
Swings/ Slide Repairs	600.00
Streetlight 84 Replacement (Wellbrook Hill)	1,170.00
Interest	1.37
Subtotal	15,771.37
Community Donations (from Unity Trust Account)	2,224.28
Total	17,995.65

4. Barclays Reserve Account

Interest of £15.74 was received for March 2018. There was no other movement in this account.

5. VAT

A VAT claim of £1,275.19 in respect of 2017/18 Quarter 4 is awaited from the Inland Revenue.

6. General Financial Health

Finances are in a good position with nothing extraordinary to report.

Janna Todd
Clerk & RFO

Attachments to this report:

Attachment 1: Cash Financial Report Tables for April 2018
Attachment 2: Current account expenditure & income for April 2018
Attachment 3: Summary Management Report for April 2018

FINANCIAL REPORT

For period 01 April 2018 – 30 April 2018

Attachment 1

Current Account (NatWest)

	Notes	Entry	£
Opening bank cash balance at 01.04.18	1	A	5,949.05
Income in month (cleared)	2	B	54,471.00
Income from previous months (cleared in month)	3	C	0.00
Transfer in from accruals account	4	D	712.21
Expenditure in month (paid, & cleared (inc VAT))	5	E	7,206.89
Expenditure from previous months cleared	6	F	0.00
Transfers out to Natwest accruals account	7	G	0.00
Transfers out to Barclays reserves account	8	H	0.00
Cash c/f at bank at 30.04.18 [I=A+B+C+D-E-F-G-H]	9	I	53,925.37
Income in month (not yet received/still to clear)	8	J	0.00
Income from previous months (not yet received)	10	K	0.00
Expenditure in month (paid, cheque / DDM not yet cleared (inc VAT))	11	L	0.00
Expenditure from previous months (invoice received but not paid)	13	M	0.00
Overall position as at 30.04.18 [O=J+K-L-M]	14	O	53,925.37

Accruals Account (Natwest Reserves Account)

Opening cash balance as at 01.04.18			18,707.05
Expenditure in month			712.21
Income in month			0.00
Interest received in month			0.81
Cash c/f at 30.04.18			17,995.65
Accruals Account Analysis as at 30.04.18			
• Accruals		15,771.37	
• Mayfield Skate Park		110.98	
• Five Ashes War Memorial		48.20	
• Mayfield War Memorial		1,517.00	
• Open Door		548.10	
• Total Accrued Interest to date		1.37	
• Total in Accruals Account			17,995.65

Reserve Account (Barclays)

Opening cash balance as at 01.04.18			94,951.11
Income in month			0.00
Transfer in from current account			0.00
Expenditure in month			0.00
Interest received in month			15.74
Cash c/f at 30.04.18			94,966.85
Reserves Analysis as at 30.04.18			
• General Reserve (15% of precept)		16,063.00	
• Election expenses		2,500.00	
• Minor Projects		10,375.00	
• Office Refurbishment		1,924.00	
• Playground Upgrades		40,000.00	
• Skate Park Upgrades		0.00	
• Fingerpost Replacement		3,000.00	
• Streetlight Replacement / Upgrade		7,500.00	
• South Street Toilets 5 year maintenance		3,155.00	
• Community Projects		10,000.00	
• Graffiti Removal		100.00	
• Total Accrued Interest to date		349.85	
• Total Reserves			94,966.85

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List of Payments made between 01/04/2018 and 30/04/2018					
Date Paid	Payee Name	Reference	Amount Paid	Authorized Ref	Transaction Detail
01/04/2018	South East Water Choice	DDM	1.00	Direct Debit	Office Water
01/04/2018	Wealden District Council	DDM	54.00	Direct Debit	Overflow Car Park Rates
01/04/2018	Wealden District Council	DDM	117.00	Direct Debit	South Street Toilets Rates
05/04/2018	Morrisons	DEBIT CARD	4.00	CL/DR	Sundry Items
17/04/2018	LCN	DEBIT CARD	71.94	CL/DR	Business Hosting Renewal
19/04/2018	NEST	DDM	159.10	Direct Debit	Clerk's Pension May 2018
25/04/2018	E.ON UK PLC	BACS	256.21	CL/DR	Streetlights Electricity 03/18
25/04/2018	Highline Construction	BACS	492.00	CL/DR	Village Sign/ Bench Repairs
25/04/2018	Litterpicker	BACS	108.00	CL/DR	Litterpicking 04/2018
25/04/2018	Window Cleaner	BACS	6.00	CL/DR	Office Window Cleaning
25/04/2018	Southern Water	BACS	16.50	CL/DR	South St Toilets Waste Water
27/04/2018	HMRC PAYE & NI	BACS	202.72	CL/DR	Employee/yer NI & Tax 04/2018
27/04/2018	Office Support	BACS	49.50	CL/DR	Meeting Cover / Minutes
27/04/2018	SSALC Ltd	BACS	48.00	CL/DR	Clr Buck Training Course
27/04/2018	SSALC Ltd	BACS	17.00	CL/DR	LCR Subscription 2018/19
27/04/2018	Janna Todd	BACS	1,129.76	CL/DR	Clerk's Salary 04/2018
29/04/2018	British Telecom	DDM	68.23	Direct Debit	Office Telecoms
30/04/2018	Five Ashes Primary School	BACS	50.00	CL/DR/ F23OCT17/6.1	Section 137 Grant for Prizes
30/04/2018	Mayfield Primary School	BACS	50.00	CL/DR/ F23OCT17/6.1	Section 137 Grant for Prizes
30/04/2018	Samaritans	BACS	150.00	CL/DR/ F23OCT17/6.1	2018/19 Grant
30/04/2018	MAYFACS	BACS	500.00	CL/DR/ /23OCT17/6.1	2018/19 Grant
30/04/2018	Five Ashes Village Hall	BACS	500.00	CL/DR/ 23OCT17/6.1	2018/19 Grant
30/04/2018	Mayfield Bonfire Society	BACS	1,500.00	CL/DR/ 23OCT17/6.1	2018/19 Grant + Contribution
30/04/2018	The Company CIO	BACS	500.00	CL/DR/ 23OCT17/6.1	2018/19 Grant
30/04/2018	ESALC Ltd	BACS	1,155.93	CL/DR	2018/19 NALC/SALC Subscription
Total Payments			7,206.89		

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Current Bank A/c

Cash Received between 01/04/2018 and 30/04/2018

<u>Date</u>	<u>Cash Received from</u>	<u>Receipt No</u>	<u>Receipt Description</u>	<u>Receipt Total</u>
23/04/2018	Nat West Reserve A/c	Accrual	Bench Installation	360.00
23/04/2018	Nat West Reserve A/c	Accrual	Village Sign Repairs	96.00
23/04/2018	Nat West Reserve A/c	Accrual	Streetlights Electricity 03/18	256.21
30/04/2018	Natwest	Interest	April 2018 Interest	0.81
30/04/2018	Natwest	Code Error	Code Error	-0.81
23/04/2018	Wealden District Council	BACS	17/18 Q3&4 Comm Toilet Scheme	780.00
30/04/2018	Wealden District Council	BACS	2018/19 Precept/ Grant 1of 2	53,691.00
Total Receipts				55,183.21

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Summary Income & Expenditure by Budget Heading 30/04/2018

Cost Centre Report

		Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent	
100	Precept	Income	53,545	107,089	53,545		50.0%	
101	Rents	Income	0	860	860		0.0%	
102	Interest NWB	Income	1	0	(1)		0.0%	
103	Grants Received	Income	147	342	196		42.8%	
105	Sundry Income	Income	0	47,610	47,610		0.0%	
401	Clerks Salary	Expenditure	1,283	16,653	15,370	15,370	7.7%	
402	Section 137 Grants	Expenditure	100	100	0	0	100.0%	
403	Grants	Expenditure	2,150	2,250	100	100	95.6%	
404	Village Services	Expenditure	542	18,470	17,929	17,929	2.9%	
405	Street Lighting Maintenance	Expenditure	0	7,420	7,420	7,420	0.0%	
406	Community	Expenditure	60	15,430	15,370	15,370	0.4%	
407	Recreation	Expenditure	0	11,375	11,375	11,375	0.0%	
408	Rights of Way	Expenditure	0	4,650	4,650	4,650	0.0%	
409	Traffic	Expenditure	164	1,566	1,402	1,402	10.5%	
410	Youth	Expenditure	0	500	500	500	0.0%	
411	Public Entertainment	Expenditure	1,000	1,000	0	0	100.0%	
413	Council Corporate Expenses	Expenditure	1,221	6,950	5,729	5,729	17.6%	
416	Projects	Expenditure	0	64,700	64,700	64,700	0.0%	
417	Office Expenses	Expenditure	22	11,361	11,339	11,339	0.2%	
418	Assistant Clerk	Expenditure	0	100	100	100	0.0%	
419	National Insurance Costs	Expenditure	209	2,767	2,559	2,559	7.5%	
420	Lighting Energy	Expenditure	0	2,550	2,550	2,550	0.0%	
421	Reserves	Expenditure	0	50,854	50,854	50,854	0.0%	
Grand Totals:- Income			53,692	155,901	102,209		34.4%	
Expenditure			6,750	218,696	211,946	0	211,946	3.1%
Net Income over Expenditure			46,942	(62,795)	(109,737)			
Movement to/(from) Gen Reserve			46,942					