

**Mayfield & Five Ashes Parish Council**  
**Finance Report to 31 January 2018**

**1. Expenditure in the month**

Expenditure from the current during January was £3,907.72 which is below average but expected during this month.

**2. Income in the Month**

The final donations towards the High Street Christmas lights was received from the Chamber of Commerce.

**3. Accruals Account**

Interest of £0.10 was received for January 2018.

**4. Barclays Reserve Account**

Interest of £14.89 was received for December 2017.

**5. VAT**

A VAT claim of £ 2,747.29 for 2017/18 quarter three is awaited from the Inland Revenue.

**6. General Financial Health**

The finances remain healthy with a satisfactory year forecast in prospect.

Janna Todd  
Clerk & RFO

**Attachments to this report:**

Attachment 1: Cash Financial Report Tables for January 2018  
Attachment 2: Detailed Income and Expenditure for January 2018  
Attachment 3: Summary Management Report for January 2018

**FINANCIAL REPORT**

For period 01 January 2018 – 31 January 2018

Attachment 1

**Current Account (NatWest)**

	Notes	Entry	£
<b>Opening bank cash balance at 01.01.18</b>	1	A	<b>50,638.67</b>
Income in month (cleared)	2	B	150.00
Income from previous months (cleared in month)	3	C	0.00
Transfer in from accruals account	4	D	0.00
Expenditure in month (paid, & cleared (inc VAT))	5	E	3,907.72
Expenditure from previous months cleared	6	F	0.00
Transfers out to Natwest accruals account	7	G	0.00
Transfers out to Barclays reserves account	8	H	0.00
<b>Cash c/f at bank at 31.01.18 [I=A+B+C+D-E-F-G-H]</b>	9	I	<b>46,880.95</b>
Income in month (not yet received/still to clear)	8	J	0.00
Income from previous months (not yet received)	10	K	0.00
Expenditure in month (paid, cheque / DDM not yet cleared (inc VAT))	11	L	0.00
Expenditure from previous months (invoice not yet received)	12	M	0.00
Expenditure from previous months (invoice received but not paid)	13	N	0.00
<b>Overall position as at 31.01.18 [O=J+K-L-M-N]</b>	14	O	<b>46,880.95</b>

**Accruals Account (Natwest Reserves Account)**

<b>Opening cash balance as at 01.01.18</b>			<b>2,224.50</b>
Expenditure in month			0.00
Income in month			0.00
Interest received in month			0.10
<b>Cash c/f at 31.01.18</b>			<b>2,224.60</b>

**Accruals Account Analysis as at 31.01.18**

• Accruals	0.00	
• Mayfield Skate Park	110.98	
• Five Ashes War Memorial	48.20	
• Mayfield War Memorial	1,517.00	
• Open Door	548.10	
• Total Accrued Interest to date	0.32	
<b>• Total in Accruals Account</b>		<b>2,224.60</b>

**Reserve Account (Barclays)**

<b>Opening cash balance as at 01.01.18</b>		<b>84,909.23</b>
Income in month		0.00
Transfer in from current account		0.00
Expenditure in month		0.00
Interest received in month		14.89
<b>Cash c/f at 31.01.18</b>		<b>84,924.12</b>

**Reserves Analysis as at 31.01.18**

• General Reserve (15% of precept)	16,063.00	
• Election expenses	2,500.00	
• Minor Projects	10,375.00	
• Office Refurbishment	1,924.00	
• Playground Upgrades	40,000.00	
• Skate Park Upgrades	0.00	
• Fingerpost Replacement	3,000.00	
• Streetlight Replacement / Upgrade	7,500.00	
• South Street Toilets 5 year maintenance	3,155.00	
• Graffiti Removal	100.00	
• Total Accrued Interest to date	307.12	
<b>• Total Reserves</b>		<b>84,924.12</b>

Date: 14/02/2018		Mayfield and Five Ashes PC		Page 1	
Time: 15:57		Current Bank A/c			
List of Payments made between 01/01/2018 and 31/01/2018					
<u>Date Paid</u>	<u>Payee Name</u>	<u>Reference</u>	<u>Amount Paid</u>	<u>Authorized Ref</u>	<u>Transaction Detail</u>
01/01/2018	Wealden District Council	DDM	52.00	Direct Debit	Overflow Car Park Rates
01/01/2018	Wealden District Council	DDM	112.00	Direct Debit	South Street Toilets Rates
01/01/2018	South East Water Choice	DDM	1.00	Direct Debit	Office Water
10/01/2018	E.ON UK PLC	BACS	256.21	DR/CL	Streetlights Electricity 12/20
10/01/2018	Sussex Trees	BACS	757.60	DR/CL	High Street Xmas Trees
10/01/2018	Business Stream	BACS	322.96	DR/CL	South St Toilets Waste Water
10/01/2018	Mayfield Memorial Hall	BACS	22.50	DR/CL	Hall Hire December 2017
15/01/2018	NEST	DDM	138.57	Direct Debit	Clerk's Pension 01/2018
15/01/2018	Amazon EU Sarl	DEBIT CARD	23.47	DR/CL	Self Defence Alarm/ Spray
26/01/2018	Smith of Derby	BACS	247.20	DR/CL	Annual Church Clock Service
26/01/2018	Norman Bell	BACS	337.75	DR/CL	Office/ South St Toilets Clean
26/01/2018	John Friend	BACS	64.00	DR/CL	Litter picking 01/2018
26/01/2018	Kevin Grimwood	BACS	6.00	DR/CL	Office Window Cleaning
29/01/2018	Wealden District Council	DDM	20.00	Direct Debit	Clr Training Course
29/01/2018	Janna Todd	BACS	1,137.65	DR/CL	Clerk's January 2017 Salary
29/01/2018	HMRC PAYE & NI	BACS	218.39	DR/CL	Employee/yer Tax/NI 01.2018
29/01/2018	British Telecom	BACS	190.42	DR/CL	Office Telecoms 11 - 01/2017
<b>Total Payments</b>			<b>3,907.72</b>		

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Date: 14/02/2018 **Mayfield and Five Ashes PC** Page 1  
Time : 15:58 **Current Bank A/c**  
**Cash Received between 01/01/2018 and 31/01/2018**

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<u>Date</u>	<u>Cash Received from</u>	<u>Receipt No</u>	<u>Receipt Description</u>	<u>Receipt Total</u>
22/01/2018	Chamber of Commerce	100434	Donations towards Xmas Lights	150.00
<b>Total Receipts</b>				<b>150.00</b>

14/02/2018

## Mayfield and Five Ashes PC

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## Summary Income &amp; Expenditure by Budget Heading 31/01/2018

## Cost Centre Report

		Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent	
100	Precept	Income	107,089	107,089	0		100.0%	
101	Rents	Income	668	610	(58)		109.4%	
102	Interest NWB	Income	0	0	(0)		0.0%	
103	Grants Received	Income	470	470	0		100.0%	
105	Sundry Income	Income	3,100	1,660	(1,440)		186.7%	
106	Interest Standard Life	Income	28	300	272		9.5%	
107	Donations	Income	18,406	0	(18,406)		0.0%	
401	Clerks Salary	Expenditure	13,321	16,025	2,704	2,704	83.1%	
402	Section 137 Grants	Expenditure	100	100	0	0	100.0%	
403	Grants	Expenditure	1,625	1,625	0	0	100.0%	
404	Village Services	Expenditure	14,162	19,012	4,850	4,850	74.5%	
405	Street Lighting Maintenance	Expenditure	6,039	8,790	2,751	2,751	68.7%	
406	Community	Expenditure	1,420	9,370	7,950	7,950	15.2%	
407	Recreation	Expenditure	8,194	11,785	3,591	3,591	69.5%	
408	Rights of Way	Expenditure	50	300	250	250	16.7%	
409	Traffic	Expenditure	320	1,120	800	800	28.6%	
410	Youth	Expenditure	0	500	500	500	0.0%	
411	Public Entertainment	Expenditure	1,000	1,000	0	0	100.0%	
413	Council Corporate Expenses	Expenditure	4,764	7,925	3,161	3,161	60.1%	
416	Projects	Expenditure	1,436	43,025	41,589	41,589	3.3%	
417	Office Expenses	Expenditure	7,675	11,317	3,642	3,642	67.8%	
418	Assistant Clerk	Expenditure	38	100	62	62	38.3%	
419	National Insurance Costs	Expenditure	2,057	2,595	538	538	79.3%	
420	Lighting Energy	Expenditure	1,687	4,000	2,313	2,313	42.2%	
421	Reserves	Expenditure	25,096	21,923	(3,173)	(3,173)	114.5%	
Grand Totals:- Income			<b>129,761</b>	<b>110,129</b>	<b>(19,632)</b>		<b>117.8%</b>	
Expenditure			<b>88,985</b>	<b>160,512</b>	<b>71,527</b>	<b>0</b>	<b>71,527</b>	<b>55.4%</b>
Net Income over Expenditure			<b>40,777</b>	<b>(50,383)</b>	<b>(91,160)</b>			
Movement to/(from) Gen Reserve			<b>40,777</b>					