

Mayfield & Five Ashes Parish Council
Finance Report to 30 November 2017

1. Expenditure in the month

Expenditure from the current account during November was £7,933 which is average. It included the second tranche of the loan for the office of £2,920 and £920 was paid to the contractor for boxing in the stairs to the office cellar to improve insulation.

2. Income in the Month

£390 was received from Wealden District Council for the 2017/18 Q2 Community Toilet scheme. £965 was received from Natwest for the refund of historic overpaid administration charges.

3. Accruals Account

Interest of £0.08 was received for November 2017.

4. Barclays Reserve Account

There was no movement in this account during November 2017.

5. General Financial Health

The finances remain healthy.

Janna Todd
Clerk & RFO

Attachments to this report:

Attachment 1: Cash Financial Report Tables for November 2017
Attachment 2: Detailed Income and Expenditure for November 2017
Attachment 3: Summary Management Report for November 2017

FINANCIAL REPORT

01 November – 30 November 2017

Attachment 1

Current Account (NatWest)

	Notes	Entry	£
Opening bank cash balance at 01.11.17	1	A	63,939.71
Income in month (cleared)	2	B	1,405.73
Income from previous months (cleared in month)	3	C	0.00
Transfer in from accruals account	4	D	0.00
Expenditure in month (paid, & cleared (inc VAT))	5	E	7,933.79
Expenditure from previous months cleared	6	F	0.00
Transfers out to Natwest accruals account	7	G	0.00
Transfers out to Barclays reserves account	8	H	0.00
Cash c/f at bank at 30.11.17 [I=A+B+C+D-E-F-G-H]	9	I	57,411.65
Income in month (not yet received/still to clear)	8	J	0.00
Income from previous months (not yet received)	10	K	0.00
Expenditure in month (paid, cheque / DDM not yet cleared (inc VAT))	11	L	0.00
Expenditure from previous months (invoice not yet received)	12	M	0.00
Expenditure from previous months (invoice received but not paid)	13	N	0.00
Overall position as at 30.11.17 [O=J+K-L-M-N]	14	O	57,411.65

Accruals Account (Natwest Reserves Account)

Opening cash balance as at 01.11.17			2,224.33
Expenditure in month			0.00
Income in month			0.00
Interest received in month			0.08
Cash c/f at 30.11.17			2,224.41

Accruals Account Analysis as at 30.11.17

• Accruals	0.00	
• Mayfield Skate Park	110.98	
• Five Ashes War Memorial	48.20	
• Mayfield War Memorial	1,517.00	
• Open Door	548.10	
• Total Accrued Interest to date	0.13	
• Total in Accruals Account		2,224.41

Reserve Account (Barclays)

Opening cash balance as at 01.11.17		84,895.74
Income in month		0.00
Transfer in from current account		0.00
Expenditure in month		0.00
Interest received in month		0.00
Cash c/f at 30.11.17		84,895.74

Reserves Analysis as at 30.11.17

• General Reserve (15% of precept)	16,063.00	
• Election expenses	2,500.00	
• Minor Projects	10,375.00	
• Office Refurbishment	1,924.00	
• Playground Upgrades	40,000.00	
• Skate Park Upgrades	0.00	
• Fingerpost Replacement	3,000.00	
• Streetlight Replacement / Upgrade	7,500.00	
• South Street Toilets 5 year maintenance	3,155.00	
• Graffiti Removal	100.00	
• Total Accrued Interest to date	278.74	
• Total Reserves		84,895.74

Date: 18/12/2017

Mayfield and Five Ashes PC

Page 1

Time: 12:56

Current Bank A/c

List of Payments made between 01/11/2017 and 30/11/2017

<u>Date Paid</u>	<u>Payee Name</u>	<u>Reference</u>	<u>Amount Paid</u>	<u>Authorized Ref</u>	<u>Transaction Detail</u>
01/11/2017	Wealden District Council	DDM	52.00	Direct Debit	Overflow Car Park Rates
01/11/2017	Wealden District Council	DDM	112.00	Direct Debit	South Street Toilet Rates
01/11/2017	PWLB	DDM	2,920.13	Direct Debit	Office Lease Tranche 2
01/11/2017	South East Water Choice	DDM	1.00	Direct Debit	Office Water
06/11/2017	Opus Energy	DDM	6.60	Direct Debit	Office Electricity Final Bill
09/11/2017	SSE Southern Electric	DDM	38.65	Direct Debit	South St Toilets Electricity
13/11/2017	NEST	DDM	138.57	Direct Debit	Clerk's Pension 11/2017
13/11/2017	Post Office Ltd	DEBIT CARD	2.40	DR/CL	Postage - Recorded Delivery
15/11/2017	Richard Puddick	BACS	920.00	JW/CL	To Box In Office Stairs
15/11/2017	Highline Construction	BACS	238.80	JW/CL	Gate Repairs & New Lock
15/11/2017	SSALC Ltd	BACS	78.00	JW/CL	Clerk's Training Course
15/11/2017	E.ON UK PLC	BACS	256.21	JW/CL	Streetlights Electricity 10/17
15/11/2017	Norman Bell	BACS	337.75	JW/CL	South St Toilets/Office Clean
29/11/2017	British Telecom	DDM	54.33	Direct Debit	Office Telecoms
29/11/2017	Streetlights	BACS	834.00	JW/CL	Relocation of Steetlight
29/11/2017	Janna Todd	BACS	1,137.85	DR/CL	Clerks Salary 11/2017
29/11/2017	HMRC PAYE & NI	BACS	218.19	DR/CL	Employee/yer Tax & NI 11/17
29/11/2017	John Friend	BACS	64.00	DR/CL	Litter Picking 11/2017
29/11/2017	Kevin Grimwood	BACS	5.00	DR/CL	Office Window Cleaning 11/17
29/11/2017	Compact Cutting	BACS	270.00	DR/CL	Mow / Strim Mayfield/ 5 Ashes
29/11/2017	South East Water Choice	BACS	177.22	DR/CL	South St Toilets Water
29/11/2017	The Range	BACS	7.99	DR/CL	7 Day Timer for Office
29/11/2017	Mayfield Memorial Hall	BACS	22.50	DR/CL	Hire of Hall November Meeting
29/11/2017	Royal British Legion	BACS	40.00	DR/CL	Donation for Wreaths
29/11/2017	South East Water Choice	BACS	0.60	DR/CL	South St Toilets Water (Error)
Total Payments			<u>7,933.79</u>		

Date: 18/12/2017

Mayfield and Five Ashes PC

Page 1

Time : 12:57

Current Bank A/c

Cash Received between 01/11/2017 and 30/11/2017

<u>Date</u>	<u>Cash Received from</u>	<u>Receipt No</u>	<u>Receipt Description</u>	<u>Receipt Total</u>
06/11/2017	Four Winds	100432	Sale of 10 x ROW Booklets	30.00
23/11/2017	Natwest	BACS	Refund of Admin Charges	965.73
06/11/2017	Sophie Stirk	BACS	Hire of Court Meadow	20.00
06/11/2017	Wealden District Council	BACS	Community Toilet Scheme Q2	390.00
			Total Receipts	1,405.73

18/12/2017
12:58

Mayfield and Five Ashes PC

Page 1

Summary Income & Expenditure by Budget Heading 30/11/2017

Cost Centre Report

		Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Av available	% Spent	
100	Precept	Income	107,089	107,089	0		100.0%	
101	Rents	Income	668	610	(58)		109.4%	
102	Interest NWB	Income	0	0	(0)		0.0%	
103	Grants Received	Income	470	470	0		100.0%	
105	Sundry Income	Income	3,100	1,660	(1,440)		186.7%	
106	Interest Standard Life	Income	0	300	300		0.0%	
107	Donations	Income	17,524	0	(17,524)		0.0%	
401	Clerks Salary	Expenditure	10,254	16,025	5,771	5,771	64.0%	
402	Section 137 Grants	Expenditure	100	100	0	0	100.0%	
403	Grants	Expenditure	1,625	1,625	0	0	100.0%	
404	Village Services	Expenditure	11,413	19,012	7,599	7,599	60.0%	
405	Street Lighting Maintenance	Expenditure	4,222	8,790	4,568	4,568	48.0%	
406	Community	Expenditure	1,351	9,370	8,019	8,019	14.4%	
407	Recreation	Expenditure	6,893	11,785	4,892	4,892	58.5%	
408	Rights of Way	Expenditure	50	300	250	250	16.7%	
409	Traffic	Expenditure	320	1,120	800	800	28.6%	
410	Youth	Expenditure	0	500	500	500	0.0%	
411	Public Entertainment	Expenditure	1,000	1,000	0	0	100.0%	
413	Council Corporate Expenses	Expenditure	4,601	7,925	3,324	3,324	58.1%	
416	Projects	Expenditure	1,436	43,025	41,589	41,589	3.3%	
417	Office Expenses	Expenditure	7,158	11,317	4,159	4,159	63.2%	
418	Assistant Clerk	Expenditure	38	100	62	62	38.3%	
419	National Insurance Costs	Expenditure	1,565	2,595	1,030	1,030	60.3%	
420	Lighting Energy	Expenditure	1,267	4,000	2,733	2,733	31.7%	
421	Reserves	Expenditure	25,096	21,923	(3,173)	(3,173)	114.5%	
Grand Totals:- Income			128,851	110,129	(18,722)		117.0%	
Expenditure			78,391	160,512	82,121	0	82,121	48.8%
Net Income over Expenditure			50,460	(50,383)	(100,843)			
Movement to/(from) Gen Reserve			50,460					