

Mayfield & Five Ashes Parish Council
Finance Report
Period Covered 01 – 30 April 2017

1. Expenditure in the month

Expenditure in the month was £10,563, however, £6,000 inc VAT of this was in respect of the deposit for the new skate park ramps. The remaining expenditure was therefore below average.

2. Income in the Month

The first tranche of the precept and Council Tax Support Grant amounting to £53,779.50 was received from Wealden District Council. £5,000 exc VAT was transferred in to the current account from the Unity Trust account for the deposit for skate park ramps. The remaining £1,297.20 income was from the accruals account.

3. Accruals Account

Interest of £0.04 was received. £1,297.20 was transferred to the current account for accruals and invoices received for work initiated in the 2016/17 financial year.

Remaining funds in the accruals account are itemised below.

Outstanding Accruals Account Analysis:	£
Resilience planning (2014/15)	155.00
South Street Toilet Utilities 2015/16	1,000.00
Overflow Car Park Flower Bed	1,000.00
Court meadow Gates & Railings Painting	800.00
Five Ashes Playground fence Repairs	200.00
Fingerpost maintenance	525.00
ROW Memorial Bench	150.00
Jubilee Wood Ecological Report	650.00
Interest	6.29
Total	4,486.29

4. Barclays Reserve Account

There was no movement in this account during April.

5. Unity Trust Account

£5,000 exc VAT was transferred to the current account to pay for the deposit for two new ramps for the skate park.

6. VAT

The VAT claim of £1,161.50 for 2016/17 is awaited from the Inland Revenue.

7. General Financial Health

Finances are in a good position with nothing extraordinary to report,

Janna Todd
Clerk & RFO

Attachments to this report:

Attachment 1: Cash Financial Report Tables for April 2017
Attachment 2: Detailed Income and Expenditure for April 2017
Attachment 3: Summary Management Report for April 2017

FINANCIAL REPORT

For period 01 April – 30 April 2017

Attachment 1

Current Account (NatWest)

	Notes	Entry	£
Opening bank cash balance at 01.04.17	1	A	3,463.94
Income in month (cleared)	2	B	58,779.50
Income from previous months (cleared in month)	3	C	0.00
Transfer in from accruals account	4	D	1,297.20
Expenditure in month (paid, & cleared (inc VAT))	5	E	10,562.80
Expenditure from previous months cleared	6	F	137.20
Transfers out to Natwest accruals account	7	G	0.00
Transfers out to Barclays reserves account	8	H	0.00
Cash c/f at bank at 30.04.17 [I=A+B+C+D-E-F-G-H]	9	I	52,840.64
Income in month (not yet received/still to clear)	8	J	0.00
Income from previous months (not yet received)	10	K	0.00
Expenditure in month (paid, cheque / DDM not yet cleared (inc VAT))	11	L	72.16
Expenditure from previous months (invoice not yet received)	12	M	0.00
Expenditure from previous months (invoice received but not paid)	13	N	0.00
Overall position as at 30.04.17 [O=J+K-L-M-N]	14	O	52,768.48

Accrual Account (Natwest no. 2 account)

Opening cash balance as at 01.04.17			5,783.45
Accruals Expenditure in month			1,297.20
Income in month			0.00
Interest received this month			0.04
Total accrued interest to date		6.29	
Cash c/f at 30.04.17			4,486.29

Reserve Account (Barclays)

Opening cash balance as at 01.04.17			85,705.74
Income in month			0.00
Expenditure in month			0.00
Interest received in month			0.00
Cash c/f at 30.04.17			85,705.74
Reserves Analysis as at 30.04.17			
- General Reserve (15% of precept)		15,878.00	
- Election expenses		1,250.00	
- Minor Projects		10,375.00	
- Office Refurbishment		1,924.00	
- Playground Upgrades		40,000.00	
- Skate Park Upgrades		4,000.00	
- Fingerpost Replacement		3,000.00	
- Streetlight Replacement / Upgrade		7,500.00	
- South Street Toilets 5 year maintenance		1,500.00	
- Total Accrued Interest to date		278.74	
- Total Reserves			85,705.74

Un-budgeted Projects Account (Unity Trust Bank Deposit Account)

Opening cash balance as at 01.04.17			16,691.72
- Mayfield Skate Board area		9,523.95	
- Five Ashes War Memorial		48.20	
- Mayfield War Memorial		1,517.00	
- Open Door		548.10	
Income (Grants / Donations etc)			0.00
Expenditure			5,000.00
Interest received in month			0.00
Total Accrued Interest to date		54.47	
Cash c/f at 30.04.17			11,691.72

Date: 26/05/2017

Mayfield and Five Ashes PC

Page 1

Time: 10:36

Current Bank A/c

List of Payments made between 01/04/2017 and 30/04/2017

<u>Date Paid</u>	<u>Payee Name</u>	<u>Reference</u>	<u>Amount Paid</u>	<u>Authorized Ref</u>	<u>Transaction Detail</u>
01/04/2017	South East Water Choice	DDM	1.00		Office Water
01/04/2017	Wealden District Council	DDM	56.25		Overflow Car Park Rates
01/04/2017	Wealden District Council	DDM	110.40		South Street Toilets Rates
10/04/2017	Southern Water	DDM	25.70	CL/JW	Office Waste Water
17/04/2017	LCN	DEBIT CARD	59.94	DR/RF	Website Hosting for 1 Year
19/04/2017	James Gallifant	BACS	90.00	CL/JW	Website Maintenance 16/17 Q4
22/04/2017	Opus Energy	DDM	26.42		Office Electricity
22/04/2017	BT	DDM	72.16		Office Telecoms
26/04/2017	Compact Cutting	BACS	120.00	CL/RF	Repair to Five Ashes Bollards
26/04/2017	Compact Cutting	BACS	192.00	CL/RF	Mow / Strim Mayfield/Five Ashes
26/04/2017	John Friend	BACS	96.00	CL/RF	Litterpicking 04/2017
26/04/2017	Five Ashes Village Hall	BACS	15.00	CL/RF	Hire of Hall 04/2017
26/04/2017	Compact Cutting	BACS	264.00	CL/RF	Repairs to High St Bollards
26/04/2017	ESALC & NALC	BACS	1,123.48	CL/DR	2017/18 Subscriptions
26/04/2017	Rampchild Ltd	BACS	6,000.00	CL/RF	Deposit for Skatepark Ramps
27/04/2017	NEST	DDM	138.57		Clerk's April Pension
28/04/2017	Cosmo Construction (UK) Ltd	BACS	888.00	CL/RF	Skatepark/Playarea Repairs
28/04/2017	Janna Todd	BACS	1,137.85	CL/RF	Clerk's April 2017 Salary
28/04/2017	HMRC PAYE & NI	BACS	218.19	CL/RF	Employee/yer Tax & NI 04/17
Total Payments			<u>10,634.96</u>		

Date: 26/05/2017

Mayfield and Five Ashes PC

Page 1

Time : 10:37

Current Bank A/c

Cash Received between 01/04/2017 and 30/04/2017

<u>Date</u>	<u>Cash Received from</u>	<u>Receipt No</u>	<u>Receipt Description</u>	<u>Receipt Total</u>
19/04/2017	Nat West Reserve A/c	Accrual	2016/17 Q4 Website Maintenance	90.00
26/04/2017	Nat West Reserve A/c	Accrual	High Street Bollard Repairs	220.00
26/04/2017	Nat West Reserve A/c	Accrual	Skate Park Repairs	120.00
26/04/2017	Nat West Reserve A/c	Accrual	Mayfield Playarea Repairs	640.00
26/04/2017	Nat West Reserve A/c	Accrual	Clerk's 03/17 Pension	137.20
26/04/2017	Nat West Reserve A/c	Accrual	03/17 Office Electricity	30.00
26/04/2017	Nat West Reserve A/c	Accrual	03/17 Office Telecoms	60.00
26/04/2017	Unity Trust Donations Account	BACS	Donations - Skatepark upgrade	5,000.00
20/04/2017	Wealden District Council	BACS	Precept/ Council Tax Support	53,779.50
Total Receipts				60,076.70

26/05/2017
10:38

Mayfield and Five Ashes PC

Page 1

Summary Income & Expenditure by Budget Heading 30/04/2017

Cost Centre Report

		Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
100	Precept	Income	53,545	107,089	53,545		50.0%
101	Rents	Income	0	610	610		0.0%
102	Interest NWB	Income	0	0	(0)		0.0%
103	Grants Received	Income	235	470	235		50.0%
105	Sundry Income	Income	(390)	1,660	2,050		(23.5%)
106	Interest Standard Life	Income	0	300	300		0.0%
107	Donations	Income	5,000	0	(5,000)		0.0%
401	Clerks Salary	Expenditure	1,273	16,025	14,752	14,752	7.9%
402	Section 137 Grants	Expenditure	0	100	100	100	0.0%
403	Grants	Expenditure	0	1,625	1,625	1,625	0.0%
404	Village Services	Expenditure	263	19,012	18,749	18,749	1.4%
405	Street Lighting Maintenance	Expenditure	0	8,790	8,790	8,790	0.0%
406	Community	Expenditure	50	9,370	9,320	9,320	0.5%
407	Recreation	Expenditure	900	11,785	10,885	10,885	7.6%
408	Rights of Way	Expenditure	0	300	300	300	0.0%
409	Traffic	Expenditure	320	1,120	800	800	28.6%
410	Youth	Expenditure	0	500	500	500	0.0%
411	Public Entertainment	Expenditure	0	1,000	1,000	1,000	0.0%
413	Council Corporate Expenses	Expenditure	1,138	7,925	6,787	6,787	14.4%
416	Projects	Expenditure	0	43,025	43,025	43,025	0.0%
417	Office Expenses	Expenditure	22	11,317	11,295	11,295	0.2%
418	Assistant Clerk	Expenditure	0	100	100	100	0.0%
419	National Insurance Costs	Expenditure	84	2,595	2,511	2,511	3.3%
420	Lighting Energy	Expenditure	0	4,000	4,000	4,000	0.0%
421	Reserves	Expenditure	5,000	21,923	16,923	16,923	22.8%
Grand Totals:- Income			58,390	110,129	51,739		53.0%
Expenditure			9,050	160,512	151,462	0	151,462
Net Income over Expenditure			49,339	(50,383)	(99,722)		5.6%
Movement to/(from) Gen Reserve			49,339				