

Mayfield and Five Ashes Parish Council
Proposed Budget 2024-25 (v 1.2)

		Centre	Account code	2022-23 Budget	2022-23 Actual	2023-24 Budget	2023-24 Forecast	2024-25 Budget	Notes
INCOME	Surplus c/f from previous year				430,000	583,005	583,000	556,865	
	Accruals c/f from previous year								
	Brought forward from reserves / provisions							-	
	Reserves								
	Total Internal Transfers at start of year			320,000	430,000	583,005	583,000	556,865	
	Precept (MCC element)			130,883	130,883	130,883	130,883	130,883	Fixed amount over 25 yrs to cover PWLB loan
	PWLB Loan drawdown (£50k)			50,000	50,000	-	-	-	
	PWLB Loan drawdown (£2.3M)							2,300,000	
	Community Ownership Fund grant							250,000	
	PC transfer								
	Bank Interest								
	Donations received								
	Grant income (exc COF)								
	Sundry income								
	Sundry Income - WDC S106 / CIL						6,000		
	VAT refunded								
	Total External Income			180,883	180,883	130,883	136,883	2,680,883	
	TOTAL INCOME			500,883	610,883	713,888	719,883	3,237,748	
EXPENDITURE									
Financial	PWLB repayments (£50k loan)			2,518	2,518	2,518	2,518	2,518	
	PWLB repayments (£2.3M loan)							130,000	
	Bank charges								
	Other financial costs								
	VAT								
	Sub-Total								
Design costs	Professional fees Plan A					130,000	130,000	-	50% share of Plan A professional fees etc
	Baxalls prelim design					-	6,500	-	
	Design costs (PCSA)					-	11,000	183,000	50% share of Plan B professional fees etc
	Other professional fees eg EA					-	3,000	18,000	
	Sub-Total								
Building costs	Building contractor (JCT)							1,200,000	Costs split between 2024-25 and 2025-2026
	Framework Agreement							25,000	50% of costs
	Other building related costs							250,000	Estimated
	Sub-Total								
Ancillary costs	Fixtures								
	Fittings								
	Other								
	Sub-Total								
Administration costs	Project Advisor					-	10,000	16,000	
	Accounting fees								
	Surveyor advice				6,000				
	Legal				9,360				
	Other				10,000				
	Sub-Total								

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[illegible]

Reserves					
At start of yr				583,000	
Transferred in to Reserve a/c					
Transferred out to main a/c				16,000	
At end of yr				-	