

Mayfield & Five Ashes Parish Council
Finance Report to 31 March 2021

1. Expenditure in the month

Expenditure of £13,104.95 in March appears to be high however it included a of £7,050 inc VAT payment for the installation of the Nature Trail in Jubilee Wood.

£7,241.00 was transferred to the accruals account as detailed in 3 below.

£10,000 was transferred to the Reserves account as detailed in 4 below.

2. Income in the Month

£6,216 was transferred in from the reserves account as detailed in 4 below.

3. Accruals (Natwest Reserve bank account)

Interest of £0.05 was received for March 2021. £7,241.00 was transferred in from the current account for accruals and budgeted funding carried forward from the 2020/21 financial year.

Funds in the accruals account are itemised below:

Accruals Account Analysis:	£
War Memorial Flowerbed Planting	170.00
Bark Chips for Mayfield Play Area	5,330.00
Fingerpost Maintenance	375.00
Weed Spraying	200.00
Streetlights Electricity	611.00
Skatepark Maintenance	80.00
Pre-School Tree Work	475.00
Interest	14.18
Community Donations (Details in Attachment 2)	2,224.28
Total	9,479.46

4. Reserves (Barclays Reserve Account)

£341.00 was transferred to the current account from Emergency Funding reserves for the additional Covid-19 cleaning of South Street toilets during March.

£5,875 exc VAT was transferred to the current account for the Nature Trail installation

£2.58 interest was received for the period of 07 December 2020 – 07 March 2021.

5. VAT

The 2020/21 quarter four VAT claim of £ 2,656.97 has been submitted to the Inland Revenue.

6. General Financial Health

This month also represents the 2020/21 year-end position, which can be regarded as being highly satisfactory.

Janna Todd
Clerk & RFO

Attachments to this report:

Attachment 1: Cash Financial Report Tables for March 2021
Attachment 2: Current account expenditure for March 2021
Attachment 3: Current account income for March 2021
Attachment 4: Summary Management Report for March 2021

Current Account (NatWest)

	Entry		£
Opening bank cash balance at 01.03.21	A		31,016.87
Income in month (cleared)	B		0.00
Income from previous months (cleared in month)	C		0.00
Transfer in from Barclays/ Natwest Reserves accounts	D		6,216.00
Expenditure in month (paid, & cleared (inc VAT))	E		13,104.95
Expenditure in month (paid & cleared, invoice not received)	F		0.00
Expenditure from previous months cleared	G		0.00
Transfers out to Barclays Reserves account	H		10,000.00
Transfers out to Natwest Accruals Account	I		7,241.00
Cash c/f at bank at 31.03.21 [I=A+B+C+D-E-F-G-H-I]	J		6,886.92
Income in month (not yet received/still to clear)	K		0.00
Income from previous months (not yet received)	L		0.00
Expenditure in month (invoice not yet received)	M		0.00
Expenditure in month (paid, cheque / DDM not yet cleared (inc VAT))	N		17.71
Expenditure from previous months (invoice received but not paid)	O		0.00
Overall position as at 31.03.21 [P=J+K+L+M-N-O]	P	Total	6,869.21

Accruals Account (Natwest Reserves Account)

Opening cash balance as at 01.03.21			2,238.41
Expenditure in month			0.00
Income in month			7,241.00
Interest received in month			0.05
Cash c/f at 31.03.21			9,479.46

Accruals Account Analysis as at 31.03.21

• Mayfield Skate Park	110.98	
• Five Ashes War Memorial	48.20	
• Mayfield War Memorial	1,517.00	
• Open Door	548.10	
• Accruals/ Budget Carried Forward	7,241.00	
• Total Accrued Interest to Date	14.18	
• Total in Accruals Account		9,479.46

Reserve Account (Barclays)

Opening cash balance as at 01.03.21	94,496.82
Income in month	0.00
Transfer in from current/ accruals account	10,000.00
Expenditure in month	6,216.00
Transfers out to MCC Account	0.00
Interest received in month	2.58
Cash c/f at 31.03.21	98,283.40
Reserves and Community Infrastructure Levy analysis on following page	

Reserves Analysis as at 31.03.21			
• General Reserve (15% of precept)	16,063.00		
• Election expenses	5,000.00		
• Emergency Funding	7,099.00		
• Minor Projects and Provisions	19,427.00		
• Office Refurbishment	1,924.00		
• Jubilee Wood Nature Trail	1,020.00		
• Disability Access	1,000.00		
• ESCC/WDC Derogation	3,000.00		
• Hedge/ Tree Cutting	3,000.00		
• Fingerpost Replacement	3,000.00		
• Streetlight Replacement / Upgrade	5,563.00		
• South Street Toilets 5 year maintenance	4,655.00		
• Legal Fees	3,000.00		
• Community Projects	17,837.56		
• Skate Park	2,370.00		
• Grafitti Removal	400.00		
• Tourism	2,620.00		
• Walks Publications	1,300.00		
• Total Accrued Interest to date	4.84		
• Total Reserves			98,283.40

Community Infrastructure Levy Analysis for WDC as at 31.03.21				
CIL Received 2018/19 Financial Year				7,381.12
Cil Received 2019/20 Financial Year				12,547.81
CIL Received 2020/21 Financial Year				21,850.11
CIL Expenditure				0.00
CIL c/f at 31.03.21				41,779.04

Date: 12/04/2021

Mayfield and Five Ashes PC

Page 1

Time: 12:17

Current Bank A/c

List of Payments made between 01/03/2021 and 31/03/2021

Date Paid	Payee Name	Reference	Amount Paid	Authorized Ref	Transaction Detail
02/03/2021	The Print Shop Ltd	DEBIT CARD	31.00	F & GP Email	Self Adhesive Signs
05/03/2021	Castle Water	DD	5.35	Direct Debit	Office Water
05/03/2021	C J Gray Plant Hire	BACS	7,050.00	F24FEB21	C J Gray Plant Hire
05/03/2021	C J Gray Plant Hire	BACS	-7,050.00	JT	Accounting Code Error
05/03/2021	C J Gray Plant Hire	BACS	7,050.00	F24FEB21	Nature Trail Installation
12/03/2021	Window Cleaner	BACS	6.00	F & GP Email	Office Window Cleaning
12/03/2021	Highline Construction	BACS	774.00	F & GP Email	Maintenance/Bus Shelter Repair
12/03/2021	Highline Construction	BACS	828.00	F & GP Email	Toilets / Car Park Maintenance
12/03/2021	Wightman & Parrish	DEBIT CARD	42.12	F & GP Email	9 x Boxes Disposable Gloves
12/03/2021	G Weavers	BACS	155.00	F & GP Email	Council Expenses
12/03/2021	Signomatic	DEBIT CARD	45.68	F & GP Email	Bike Track Warning Sign
15/03/2021	ICO	DD	35.00	Direct Debit	GDPR/ Data Protection Subscrip
15/03/2021	Zoom	DEBIT CARD	14.39	F & GP Email	March Meeting Subscription
15/03/2021	NEST	DD	181.06	Direct Debit	Clerk's March Pension
16/03/2021	EDF Energy	DD	20.00	Direct Debit	Office Electricity
17/03/2021	Caretaker	BACS	704.00	F & GP Email	South St Toilets/ Office Clean
17/03/2021	Litter Picker	BACS	80.00	F & GP Email	Litter Picking 03/2021
17/03/2021	Barclays A/c	Reserves	8,105.00		Project Reserves
17/03/2021	Barclays A/c	Reserves	1,895.00		UKPN Fencing
17/03/2021	Nat West Reserve A/c	Accruals	7,241.00		2020/21 Accruals
19/03/2021	SSE Energy Supply Ltd	DD	8.32	Direct Debit	Streetlights Electricity
19/03/2021	SSE Energy Supply Ltd	DD	6.06	Direct Debit	Streetlights Electricity
24/03/2021	C J Gray Plant Hire	BACS	660.00	F & GP Email	Boundary Maintenance Repairs
26/03/2021	HMRC PAYE & NI	BACS	17.71	F & GP Email	Employer/ye Tax/ NI 03/21
26/03/2021	Janna Todd	BACS	1,721.58	F & GP Email	Clerk's March 2021 Salary
29/03/2021	Wealden District Council	DD	675.00	Direct Debit	Q4 Litter/Dog Bin Emptying
31/03/2021	Onecom	DD	62.39	Direct Debit	Office Telecoms
Total Payments			30,363.66		

12/04/2021	Mayfield and Five Ashes PC			Page 1
11:50	Current Bank A/c			
Cash Received between 01/03/2021 and 31/03/2021				
<u>Date</u>	<u>Cash Received from</u>	<u>Receipt No</u>	<u>Receipt Description</u>	<u>Receipt Total</u>
17/03/2021	Barclays A/c	Reserves	Nature Trail Reserves	5,875.00
17/03/2021	Barclays A/c	Reserves	Emergency Funding Reserves	341.00
Total Receipts				6,216.00

16/04/2021

Mayfield and Five Ashes PC

Page 1

11:47

Summary Income & Expenditure by Budget Heading 31/03/2021

Cost Centre Report

		Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
100	Precept	Income	237,972	237,972	0		100.0%
101	Rents	Income	525	930	405		56.5%
102	Interest Banks	Income	145	242	97		59.8%
105	Sundry Income	Income	73,733	1,634	(72,099)		4512.4%
	less Transfer to EMR		600				
	Movement to/(from) Gen Reserve		<u>73,133</u>				
	Movement to/(from) Gen Reserve		<u>0</u>				
	Movement to/(from) Gen Reserve		<u>0</u>				
401	Clerks Salary	Expenditure	17,745	18,473	728	728	96.1%
402	Section 137 Grants	Expenditure	200	200	0	0	100.0%
403	Grants	Expenditure	1,750	1,950	200	200	89.7%
404	Village Services	Expenditure	15,891	22,680	6,789	6,789	70.1%
	plus Transfer from EMR		620				
	Movement to/(from) Gen Reserve		<u>(15,271)</u>				
405	Street Lighting Maintenance	Expenditure	4,919	12,083	7,164	7,164	40.7%
	plus Transfer from EMR		0				
	Movement to/(from) Gen Reserve		<u>(4,919)</u>				
406	Community	Expenditure	14,524	15,200	676	676	95.6%
	plus Transfer from EMR		4,181				
	Movement to/(from) Gen Reserve		<u>(10,343)</u>				
407	Recreation	Expenditure	6,390	15,480	9,090	9,090	41.3%
408	Rights of Way	Expenditure	0	1,450	1,450	1,450	0.0%
409	Traffic	Expenditure	832	1,705	873	873	48.8%
	plus Transfer from EMR		0				
	Movement to/(from) Gen Reserve		<u>(832)</u>				
410	Youth	Expenditure	0	500	500	500	0.0%
411	Public Entertainment	Expenditure	1,000	1,000	0	0	100.0%
413	Council Corporate Expenses	Expenditure	3,761	11,453	7,692	7,692	32.8%
414	Extraordinary Expenses	Expenditure	1	0	(1)	(1)	0.0%
416	Projects	Expenditure	11,946	86,376	74,430	74,430	13.8%
	plus Transfer from EMR		6,070				
	Movement to/(from) Gen Reserve		<u>(5,876)</u>				
417	Office Expenses	Expenditure	9,610	13,060	3,450	3,450	73.6%
418	Assistant Clerk	Expenditure	0	100	100	100	0.0%
419	National Insurance Costs	Expenditure	2,882	2,940	58	58	98.0%
420	Lighting Energy	Expenditure	1,605	2,202	597	597	72.9%
421	Reserves	Expenditure	0	31,438	31,438	31,438	0.0%

Continued over page

16/04/2021

Mayfield and Five Ashes PC

Page 2

11:47

Summary Income & Expenditure by Budget Heading 31/03/2021

Cost Centre Report

	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
Grand Totals:- Income	312,375	240,778	(71,597)			129.7%
Expenditure	93,057	238,290	145,234	0	145,234	39.1%
Net Income over Expenditure	<u>219,318</u>	<u>2,488</u>	<u>(216,830)</u>			
plus Transfer from EMR	10,871					
less Transfer to EMR	600					
Movement to/(from) Gen Reserve	<u>229,589</u>					