

Mayfield & Five Ashes Parish Council
Finance Report to 01 – 31 August 2017

1. Expenditure in the month

Expenditure from the current account during this period was below average which is usual for the month of August. It included £1,287.74 for the first tranche of the mowing contract for the playing fields in Mayfield and Five Ashes.

2. Income in the Month

VAT for the first quarter of 2017/18 was received from the Inland Revenue. £30 was received for the sale of 10 rights of ways walks booklets and a total of £20 for the hire of Court Meadow and the car parks.

3. Accruals Account

Interest of £0.03 was received. There was no other movement in this account during August 2017. The current funds held in the Natwest Reserves account are itemised below.

Outstanding Accruals Account Analysis as at 31.08.17	£
Resilience planning (2014/15)	155.00
South Street Toilet Utilities 2015/16	1,000.00
Fingerpost maintenance	150.00
Interest	6.42
Accruals Subtotal	1,311.42
Community Donations (formally Unity Trust Account)	
Mayfield Skate Park Upgrade	73.95
Five Ashes War Memorial	48.20
Mayfield War Memorial	1,517.00
Open Door	548.10
Interest	37.03
Community Donations Subtotal	2,224.28
Account Total	3,535.70

4. Barclays Reserve Account

There was no movement in this account during August 2017.

5. VAT

The VAT claim of £5,618.78 for 2017/18 quarter one was received from the Inland Revenue.

6. General Financial Health

The finances are healthy.

Janna Todd
Clerk & RFO

Attachments to this report:

Attachment 1: Cash Financial Report Tables for August 2017
Attachment 2: Detailed Income and Expenditure for August 2017
Attachment 3: Summary Management Report for August 2017

FINANCIAL REPORT

For period 01 August – 31 August 2017

Attachment 1

Current Account (NatWest)

	Notes	Entry	£
Opening bank cash balance at 01.08.17	1	A	28,279.16
Income in month (cleared)	2	B	5,668.78
Income from previous months (cleared in month)	3	C	0.00
Transfer in from accruals account	4	D	0.00
Expenditure in month (paid, & cleared (inc VAT))	5	E	5,414.68
Expenditure from previous months cleared	6	F	0.00
Transfers out to Natwest accruals account	7	G	0.00
Transfers out to Barclays reserves account	8	H	0.00
Cash c/f at bank at 31.08.17 [I=A+B+C+D-E-F-G-H]	9	I	28,533.26
Income in month (not yet received/still to clear)	8	J	0.00
Income from previous months (not yet received)	10	K	0.00
Expenditure in month (paid, cheque / DDM not yet cleared (inc VAT))	11	L	0.00
Expenditure from previous months (invoice not yet received)	12	M	0.00
Expenditure from previous months (invoice received but not paid)	13	N	0.00
Overall position as at 31.08.17 [O=J+K-L-M-N]	14	O	28,533.26

Accruals Account (Natwest Reserves Account)

Opening cash balance as at 01.08.17			3,136.36
Expenditure in month			0.00
Income in month			0.00
Interest received in month			0.03
Total accrued interest to date		6.42	
Cash c/f at 31.08.17			3,535.70
Accruals Account Analysis as at 31.08.17			
• Total Accruals + interest	1,311.42		
Community Donations Analysis:			
• Mayfield Skate Park	73.95		
• Five Ashes War Memorial	48.20		
• Mayfield War Memorial	1,517.00		
• Open Door	548.10		
• Interest	37.03		
• Total in Accruals Account			3,535.70

Reserve Account (Barclays)

Opening cash balance as at 01.08.17		81,705.74
Income in month		0.00
Expenditure in month		0.00
Interest received in month		0.00
Cash c/f at 31.08.17		81,705.74
Reserves Analysis as at 31.08.17		
• General Reserve (15% of precept)	15,878.00	
• Election expenses	1,250.00	
• Minor Projects	10,375.00	
• Office Refurbishment	1,924.00	
• Playground Upgrades	40,000.00	
• Skate Park Upgrades	0.00	
• Fingerpost Replacement	3,000.00	
• Streetlight Replacement / Upgrade	7,500.00	
• South Street Toilets 5 year maintenance	1,500.00	
• Total Accrued Interest to date	278.74	
• Total Reserves		81,705.74

Date: 01/09/2017

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Current Bank A/c

List of Payments made between 01/08/2017 and 31/08/2017

Date Paid	Payee Name	Reference	Amount Paid	Authorized Ref	Transaction Detail
01/08/2017	Wealden District Council	DDM	52.00		Overflow Car Park Rates
01/08/2017	Wealden District Council	DDM	112.00		South St Toilets Rates
01/08/2017	South East Water Choice	DDM	1.00		Office Water
02/08/2017	Mayfield Memorial Hall	BACS	18.00	DR/CL	Hall Hire for July PC Meeting
02/08/2017	Janna Todd	BACS	55.89	DR/CL	Travelling Expenses Apr-Jul/17
02/08/2017	Maitec	BACS	90.00	DR/CL	Ct Meadow Drain Clearance
02/08/2017	Wicksteed Playgrounds	BACS	216.00	JW/DR	4 x RoSPA Reports
07/08/2017	NEST	DDM	138.57		Clerk's Pension 08/17
21/08/2017	Compact Cutting	BACS	264.00	CL/JW	High Street Weed Killing
21/08/2017	Commercial Services Ltd	BACS	1,287.74	CL/JW	Mowing Contract Tranche 1
22/08/2017	Opus Energy	DDM	10.69		Office Electricity
29/08/2017	British Telecom	DDM	93.62		Office Telecoms
29/08/2017	Dropbox International	DEBIT CARD	79.00		Softw are Upgrade
30/08/2017	E.ON UK PLC	BACS	256.21	DR/RN	Streetlights Electricity 07/17
30/08/2017	Kevin Grimw ood	BACS	5.00	DR/RN	Office Window Cleaner
30/08/2017	John Friend	BACS	96.00	DR/RN	Litter Picking 08/2017
30/08/2017	Compact Cutting	BACS	378.00	DR/RN	Mow /Strim Mayfield/ Five Ashes
30/08/2017	Europlants Ltd	BACS	567.16	DR/RN	Floral Display Maintenance
30/08/2017	Norman Bell	BACS	337.75	DR/RN	Office/ South St Toilets Clean
30/08/2017	HMRC PAYE & NI	BACS	218.39	DR/RN	Employee/yer Tax & NI 08/17
30/08/2017	Janna Todd	BACS	1,137.65	DR/RN	Clerk's 08/17 Salary
31/08/2017	Europlants Ltd	BACS	0.01	JT	Input Error (£567.17)
Total Payments			5,414.68		

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Cash Received between 01/08/2017 and 31/08/2017		

<u>Date</u>	<u>Cash Received from</u>	<u>Receipt No</u>	<u>Receipt Description</u>	<u>Receipt Total</u>
21/08/2017	Four Winds	BACS	10 x ROW Walks Booklets	30.00
04/08/2017	HM Revenue & Customs	BACS	VAT 2017/18 Quarter 1	5,618.78
23/08/2017	Slow Short Film Festival	BACS	Hire Of Court Meadow Car Parks	10.00
23/08/2017	Sophie Stirk	BACS	Hire of Court Meadow	10.00
Total Receipts				5,668.78

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Summary Income & Expenditure by Budget Heading 31/08/2017

Cost Centre Report

		Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
100	Precept	Income	53,545	107,089	53,545		50.0%
101	Rents	Income	500	610	110		82.0%
102	Interest NWB	Income	0	0	(0)		0.0%
103	Grants Received	Income	235	470	235		50.0%
105	Sundry Income	Income	1,588	1,660	72		95.7%
106	Interest Standard Life	Income	0	300	300		0.0%
107	Donations	Income	17,524	0	(17,524)		0.0%
401	Clerks Salary	Expenditure	6,405	16,025	9,620	9,620	40.0%
402	Section 137 Grants	Expenditure	100	100	0	0	100.0%
403	Grants	Expenditure	1,625	1,625	0	0	100.0%
404	Village Services	Expenditure	8,194	19,012	10,818	10,818	43.1%
405	Street Lighting Maintenance	Expenditure	98	8,790	8,692	8,692	1.1%
406	Community	Expenditure	432	9,370	8,938	8,938	4.6%
407	Recreation	Expenditure	4,998	11,785	6,787	6,787	42.4%
408	Rights of Way	Expenditure	50	300	250	250	16.7%
409	Traffic	Expenditure	320	1,120	800	800	28.6%
410	Youth	Expenditure	0	500	500	500	0.0%
411	Public Entertainment	Expenditure	1,000	1,000	0	0	100.0%
413	Council Corporate Expenses	Expenditure	3,884	7,925	4,041	4,041	49.0%
416	Projects	Expenditure	1,436	43,025	41,589	41,589	3.3%
417	Office Expenses	Expenditure	3,757	11,317	7,560	7,560	33.2%
418	Assistant Clerk	Expenditure	0	100	100	100	0.0%
419	National Insurance Costs	Expenditure	931	2,595	1,664	1,664	35.9%
420	Lighting Energy	Expenditure	634	4,000	3,366	3,366	15.8%
421	Reserves	Expenditure	20,874	21,923	1,049	1,049	95.2%
Grand Totals:- Income		73,392	110,129	36,737			66.6%
Expenditure		54,736	160,512	105,776	0	105,776	34.1%
Net Income over Expenditure		18,656	(50,383)	(69,039)			
Movement to/(from) Gen Reserve		18,656					